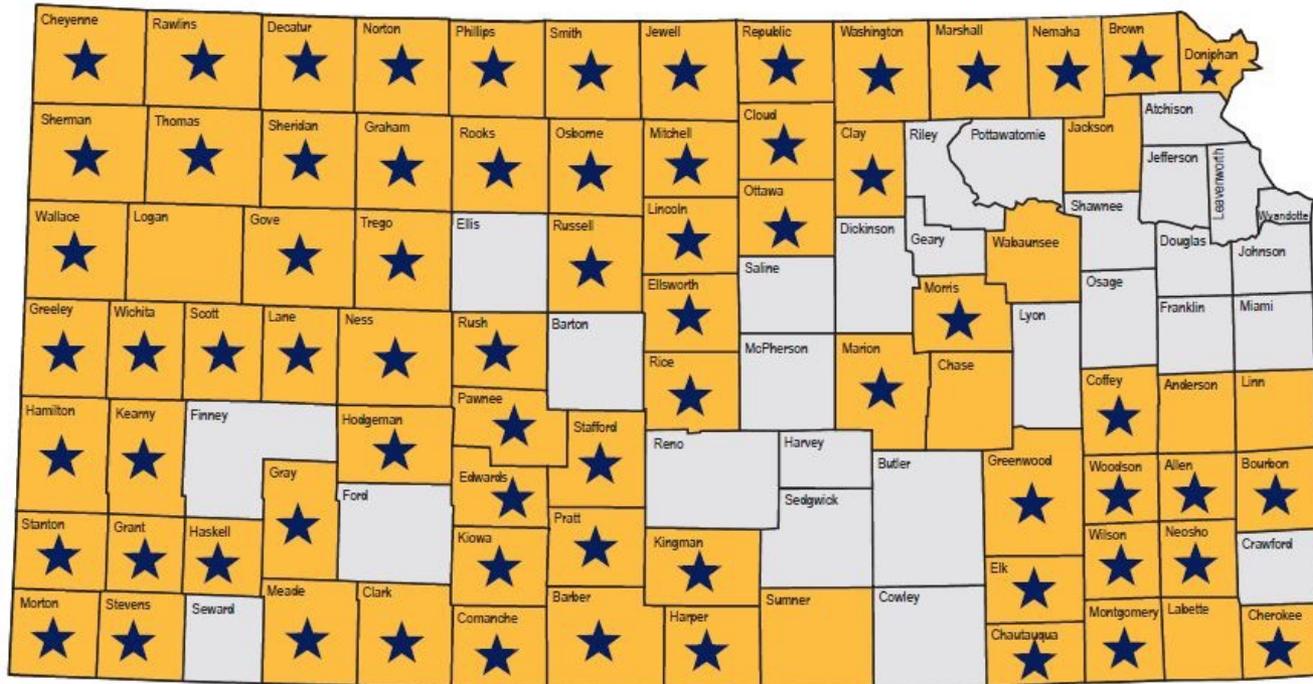


Rural Opportunity Zone Funding



RURAL OPPORTUNITY ZONES



★ County is also participating in student loan program.

Rural Opportunity Zone Funding

R.O.Z.

Rural Opportunity Zone Funding offers students loan repayment of up to \$15,000 for qualifying applicants

Rural Opportunity Zone Funding

Current Successes of the ROZ Program

Appealing to a New Generation

Growing demand for ROZ

The Many Benefits of Funding ROZ

Rural Opportunity Zone Funding

Current Successes of the ROZ
Program

Rural Opportunity Zone Funding

“It has helped me to start my business and fix up our house. It has definitely helped us move back to this rural area.”

- Caleb Mahin



Rural Opportunity Zone Funding

“The R.O.Z. program was one factor that really aided in our decision to move back to Belleville”



Rural Opportunity Zone Funding

Success in Greeley County, KS

Least populated Kansas county experiences growth

TOPEKA – Located on the western border of Kansas, Greeley County is the least populated county in the state with 1,301 residents. During the past decade, the county experienced the state's greatest population loss with a 19 percent drop. Since then, the county has been working to reverse the decline, benefitting from the Rural Opportunity Zones program which has bolstered the population, increased school enrollment and spurred home sales. Since the program's beginning in 2011, it has brought 55 new residents to the county.

Rural Opportunity Zone Funding

Success in Greeley County, KS

"As a community, we saw the program as a way to help draw trained, educated, productive individuals to Greeley County. We're seeing population growth for the first time since the 1980s and we're eager to see that continue"

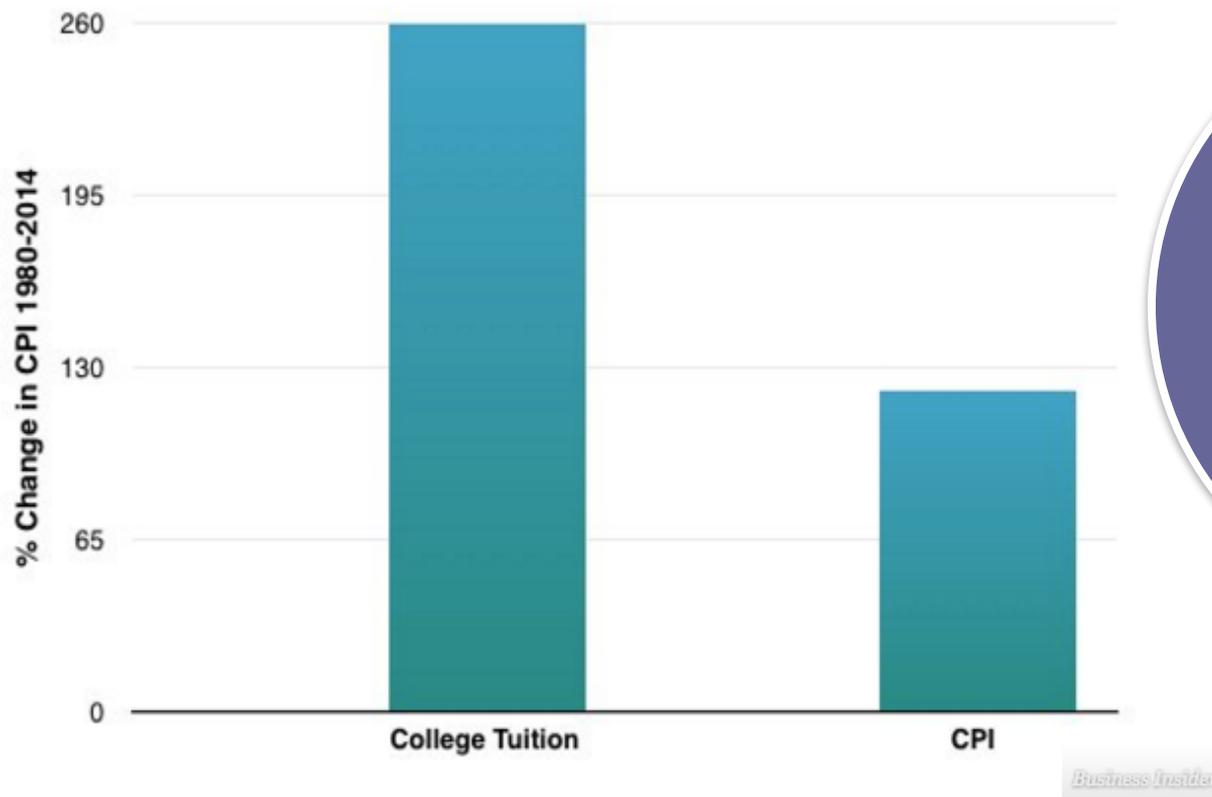
– Chris Hopkins, Community Development

Director

Rural Opportunity Zone Funding

Appealing to a New
Generation

Rural Opportunity Zone Funding



+260%

Rural Opportunity Zone Funding

\$9,500

Average tuition at private
4 year college in

1980

\$27,300

Average tuition at private
4 year college in

2010

Rural Opportunity Zone Funding

\$26,450



\$23,393

Average
Student Loan
Debt

Average Income
per Capita in
Jewell County

113%

Rural Opportunity Zone Funding

\$26,450

Average
Student Loan
Debt

-

\$15,000

Maximum ROZ
Funding to repay
student debt

=

\$11,450

49%

Rural Opportunity Zone Funding

The Growing Demand
for ROZ

Rural Opportunity Zone Funding

Current

4 people being funded by the county

 4 people privately funded

8 people growing Jewell County

Rural Opportunity Zone Funding

Current

4 people being funded by the county

4 people privately funded

8 people growing Jewell County



7 people on the waitlist

15 people funded for 5 years

Rural Opportunity Zone Funding

The Many Benefits of
Funding ROZ

Rural Opportunity Zone Funding

Potentially

Next 5 years – 15 professionals funded

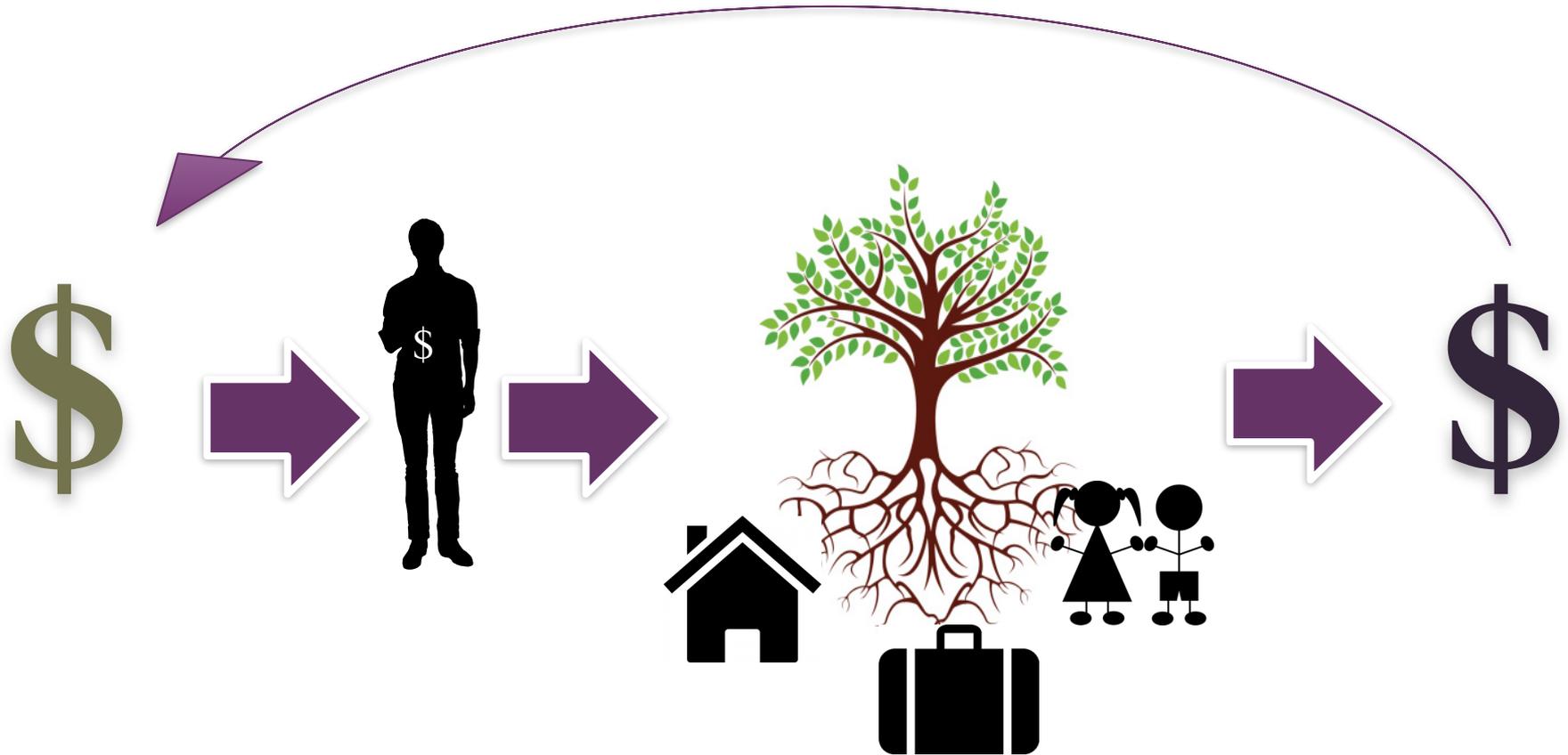
Next 10 years – 30 professionals funded

Next 15 years – 45 professionals funded

* Including sponsored individuals

By renewing the program and funding more people on the waitlist, Jewell County Community Development will be able to market to and contact young professionals looking to come back to Jewell County.

Rural Opportunity Zone Funding



The Many Benefits of Funding ROZ

Rural Opportunity Zone Funding



Step 1: Today's Investment

Renewing Current Program participants <small>*2 participants spots will become available</small>	\$6,000
Funding 7 Additional Professionals	\$10,500
<hr/>	
JW Total Investment	\$16,500

*based on Maximum funding of \$1,500 per person per year

Rural Opportunity Zone Funding



Step 1: Today's Investment

5 YEARS

Renewing Current Program participants

\$30,000

Funding 7 Additional Professionals

\$52,500

JW Total Investment over 5 years

\$82,500

*based on Maximum funding of \$1,500 per person per year

Rural Opportunity Zone Funding



Step 1: Today's Investment

5 YEARS

JW Total Investment over 5 years **\$82,500**

KS Total Investment over 5 years **\$82,500**

\$165,000

Disbursed over 5 years to young professionals in JW so \$'s can stay in the county instead of being sent to loan institutions

Rural Opportunity Zone Funding



Step 1: Today's Investment

\$165,000

95.2%

want to own a home in the county

62%

used money saved pay for owning a home or
improving a home

Rural Opportunity Zone Funding



Step 2: Young Professionals moving to JW Co.

\$30,000+

Average Income of R.O.Z. Applicant
(Department of Commerce)

\$23,393

Average Income per
Capita in Jewell County

\$38,618

Average income of 21 applicants in Republic County
R.O.Z. program
(Republic County)

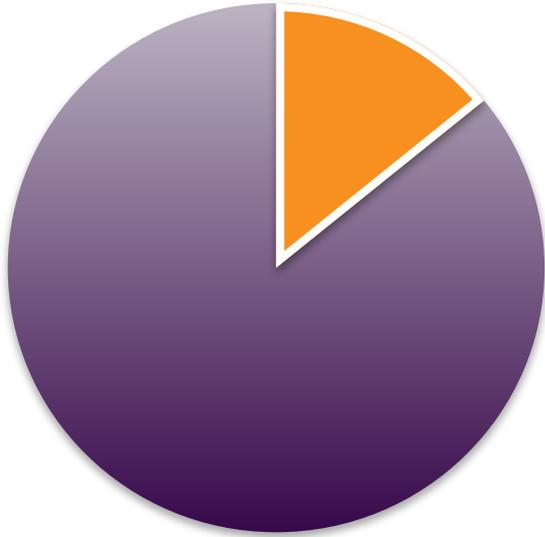
Rural Opportunity Zone Funding



Step 2: Young Professionals moving to JW Co.

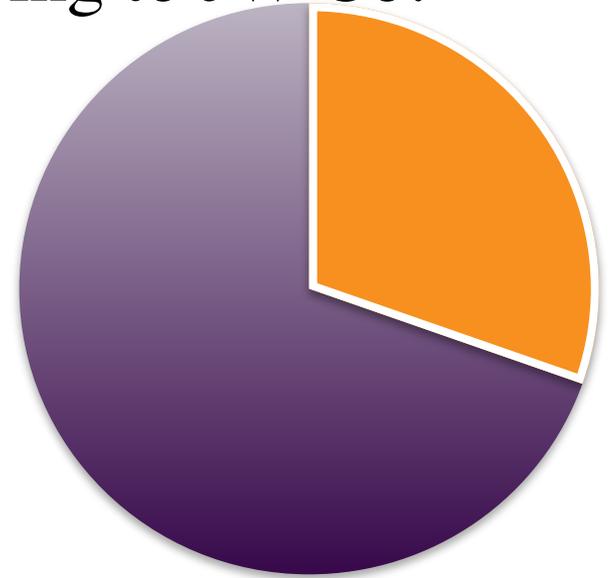
30.4% National Wide

Bachelor's degree or higher



14.1% Jewell County

Bachelor's degree or higher



Rural Opportunity Zone Funding



Step 3: Roots – Buying a Home

\$53,600

Median Value of owner-occupied home

X

15

people in the program

\$804,000

In housing alone

Rural Opportunity Zone Funding



Step 3: Roots – Finding a Career

327  **286**

**-43 businesses in 10
years**

Rural Opportunity Zone Funding

Step 3: Roots – Building a Family



2.54 average number of people
per household in US

X **15** households

+38 population increase per 5 years

The Many Benefits of Funding ROZ

Rural Opportunity Zone Funding

Step 3: Roots – Building a Family



1.87 average children per household in US

X **15** households

+28 children in school at USD 107

Rural Opportunity Zone Funding



Step 4: Tax Dollars Generated



$$\$1,319.17 \times 15 \times 5 = \$98,935$$



$$\$23,393 \times 15 \times 1\% \times 5 = \$17,544.75$$



$$1.87 \times \$11,596 \times 15 \times 5 = \$1,626,339$$



165,000 saved from loan institutions

\$1,907,818.75

Per ROZ Round

Rural Opportunity Zone Funding



Step 5: Funding Renewal

Round 1:	\$82,000	\$164,000	\$1,907,818.7
Round 2:	\$82,000	\$164,000	\$3,815,637.5
Round 3:	\$82,000	\$164,000	\$5,723,456.1
Round 4:	\$82,000	\$164,000	\$7,631,274.8

\$328,000



\$7,631,274.8

Rural Opportunity Zone Funding

R.O.I on R.O.Z.

2326.6%

Funding 15 ROZ Applicants

Rural Opportunity Zone Funding

Current Successes of the ROZ Program

Appealing to a New Generation

Growing demand for ROZ

The Many Benefits of Funding ROZ

Rural Opportunity Zone Funding

Jewell County needs young professionals to prosper and grow here, so they can in-turn grow us.